

AIR CORPORATION EMPLOYEES' COOPERATIVE THRIFT & CREDIT SOCIETY

NEW DELHI (REGD NO. 444)

BALANCE SHEET AS ON 31st MARCH 2021

PREVIOUS YEAR	LIABILITIES	CURRENT YEAR	PREVIOUS YEAR	ASSETS	CURRENT YEAR
	A: SHARE CAPITAL	33078320.00		A: FIXED ASSETS	
33078320.00	ADD: Net Addition	1659450.00		Balance As per L/Yr	179335.00
	Less Payment	4248400.00	30489370.00	Add:- During the Yr	27500.00
	B: RESERVE & SURPLUS			Less:- Depreciation	47414.00
65189047.00	i Gen. Reserve fund L/Yr	65189047.00		B: INVESTMENT	159421.00
	Less : Self Insurance Scheme	3250000.00	250.00	1. Five Equity share of	
	Add: Trans. From P/L	1158807.14		Delhi State Coop. Bank	250.00
	Add : Self Insurance Scheme	3250000.00	66347854.14	100.00	2. One Equity Share of
	PROFIT & LOSS ACCOUNT			Delhi State Coop. Soc.	100.00
1328024.57	I Profit Transferred from Profit		-733717.58	3. F.D. (DSCB)	8000000.00
	& Loss Appropriation Account			C: CURRENT ASSETS LOANS & ADVANCES	8000350.00
140840.00	Bad Debt Reserve Fund (2%)	233544.57		CASH IN HAND	
408829.13	iii Contingency Fund	398444.13	631988.70	1. Safdarjung Office	232950.00
	C: DEPOSITS & OTHER ACCOUNT			630088.00	2. IGI Airport Office
3442160.36	1. Non-Operative A/C	-		452600.00	3. A320 Office
119700114.54	2. Saving Deposits	116605516.98		626000.00	4. GSD OFFICE
298736645.00	3. Compulsory Deposits	282095710.00	398701226.98		8000.00
	D: OTHERS LIABILITIES			ii CASH AT BANK	368940.00
86530.00	1. PF PAYABLE	87976.00		612156.23	1. Axis Bank SD a/c
50000.00	2. Co_op Education Fund	50000.00		476224.67	2. Syndicate Bank NAA.
58910.00	3. T.D.S (Income Tax)	20230.00		1224.00	3. Delhi S.Coop Bank
5646092.00	4. Dividend Payable	5395459.00		541748.10	4. Yes Bank SD A/C
688525.00	5. Self Insurance Scheme	-		163412.03	5. Kotak Mahindra Bk
	6. Audit Fee Payable	150000.00		2359975.55	6. State Bank of India
	7. Other Income Tax Deduction	1687647.00	7391312.00		4995405.10
	E: CURRENT LIABILITIES & PROVISIONS			iii RECOVERABLE	9778189.53
24298170.00	Interest Payable on Deposits			618604.00	1. Int. accrued on FD
5395412.00	1. Compulsory Deposits	22594998.00		55832983.02	2. From ALL
	2. Saving Deposits	4988266.00	27583264.00	11500.00	3. Security & Advance
				283900.00	4. Pre_Paid Expenses
					5. Self Insurance Scheme
					916265.00
				iv LOAN AND ADVANCE	92690562.71
				385612292.00	1. Loan
				100895576.00	2. Consumer Loan
				574500.00	3. Spl. Purpose loan
					516500.00
					81902.00
					419413835.00
558247619.60			530411298.24		558247619.60
					530411298.24

AS PER OUR AUDITORS REPORT OF EVEN DATE ATTACHED

FOR ARORA AND CHOUDHARY ASSOCIATES

Chartered Accountants

FRN. 003870N

Place: New Delhi

Date: 07.01.2022

UDIN: 22081843AAAAAI6961

(VIJAY KUMAR CHOUDHARY)

Partner M. No. 081843

(DR RAMESH SOLANKI)

President

(MUKESH CHANDER SWAMI)

Vice President

(RAVI KANT SONI)

Treasurer

AIR CORPORATION EMPLOYEES' COOPERATIVE THRIFT & CREDIT SOCIETY

NEW DELHI (REGD NO. 444)

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021

PREVIOUS YR	PARTICULARS	CURRENT YR	PREVIOUS YR	PARTICULARS	CURRENT YEAR
	<u>INTEREST ACCOUNT MEMBER</u>			<u>INTEREST ACCOUNT MEMBER</u>	
1588152.43	Interest Paid	1807585.01	52761840.00	Interest & Other Income	46510998.89
5395412.00	Saving Deposits Intt.	4988266.00	120.00	Admission fee	70.00
24298170.00	Comp Deposits Intt.	22594998.00	618604.00	Interest Received From Bank FD	1199305.00
5073875.72	Rebate to members	4309313.00	285182.00	Interest Received From Bank SD	0.00
4114242.00	Establishment & Gratuity exp.	33700162.01	1400.00	Misc Reciept	0.00
3715795.00	Other Expenses of Staff	3888762.00			
374386.00	Employer's Contribution to P.F	3386252.00			
78363.00	Computer Maintenance Exp.	357780.00			
61550.00	Printing & Stationary Expenses	76335.00			
30.00	Postage Expenses	49718.00			
6185.00	Conveyance Expenses	30.00			
18267.30	Bank Charges	11075.00			
13536.00	Repair & Services Charges	11855.32			
177000.00	Legal & Professional Charges	5970.00			
4865.00	General Expenses	327000.00			
28799.00	Telephone expenses	5993.00			
73250.00	Staff welfare Expenses	28667.00			
2996.00	Insuarance Charges	61810.00			
445180.00	Income Tax	57866.00			
--	Fuel & Scooter Maintanances	6970.00			
808304.00	General Body Meeting Expenses	739768.00			
125830.00	M.C Meeting Expenses	157768.00			
141949.00	Election Expenses (1/3 written off)	141950.00			
12000.00	Website maintenance & service	12000.00			
64274.00	Depreciation	47414.00			
2722.00	Written Off Fixed Assets				
7042012.55	Net Profit transferred to Profit & Loss Appropriation Account	4635228.56			
53667146.00		47710373.89	53667146.00		47710373.89

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(VIJAY KUMAR CHOUDHARY)

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(RAVI KANT SONI)

Date: 07.01.2022

Partner M. No. 081843

President

Vice President

Treasurer

AIR CORPORATION EMPLOYEES' COOPERATIVE THRIFT & CREDIT SOCIETY

NEW DELHI (REGD NO. 444)

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021

PREVIOUS YEAR PARTICULARS	CURRENT YEAR	PREVIOUS YEAR PARTICULARS	CURRENT YEAR
1760503.00 General Reserve Fund (25%)	1158807.14	1883447.02 By Balance B/F From Last Year	1328024.57
50000.00 Co-op Education Fund Yr.2019/2020	50000.00	7042012.55 Net Profit Transferred From	4635228.56
140840.00 Bad Debt Reserve Fund (2%)	92704.57	Profit & Loss Account	
5646092.00 Dividend Payable (17%) Yr 19/2020	5395459.00		
1328024.57 Net Surplus	-733717.58		

8925459.57**5963253.13****8925459.57****5963253.13**

AS PER OUR AUDITORS REPORT OF EVEN DATE ATTACHED
FOR ARORA AND CHOUDHARY ASSOCIATES

Chartered Accountants

FRN. 003870N

Place: New Delhi (VIJAY KUMAR CHOUDHARY)

Date: 07.01.2022 Partner M. No. 081843

(DR RAMESH SOLANKI)

President

(MUKESH CHANDER SWAMI)

Vice President

(RAVI KANT SONI)

Treasurer

UDIN : 22081843AAAAAI6961

AIR CORPORATION EMPLOYEES' COOPERATIVE THRIFT & CREDIT SOCIETY
NEW DELHI (REGD NO. 444)

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021

PREVIOUS YEAR	RECEIPT	CURRENT YEAR	PREVIOUS YEAR	PAYMENT	CURRENT YEAR
1897368.00	Cash in hand Opening	2059012.00	4250510.00	Share Money	4248400.00
3811080.82	C/A State Bank of India	2359975.55	489317.00	T.D.S	140910.00
679656.23	Axis bank SD A/C	612156.23	50000.00	Co-op Education Fund	50000.00
705916.17	C/A Syndicate Bank NAA	476224.67	9783185.00	Self Insurance Scheme	11025144.00
23300.00	SB A/C Delhi State Coop. Bank	1224.00	44483132.00	Compulsory Deposits	45886935.00
11533643.10	Yes Bank SD A/C	541748.10	145465619.37	Saving Deposits	93723604.52
2518742.03	Kotak Mahindra Bank	163412.03	51230.00	Fixed Assets A/C	27500.00
261140299.89	Air India Base Remitt.	218405954.80	1588152.43	Interest paid	1807585.01
6933055.80	A.I.A.T.S.L	6188392.51	8454931.00	Interest	10308470.00
76586444.00	A.I.A.E.S.L	67456600.00	860734460.00	Loan	535426850.00
91910.00	T.D.S. (STAFF)	102230.00	72482830.00	Consumer Loan	56358138.00
776386.00	P.F. Contribution	693780.00	--	Investment	8000000.00
52378.00	Advance To Staff	--	550000.00	SPL Purpose Loan (Staff)	370000.00
120.00	Admission Fee	70.00	18267.30	Bank Charges	11855.32
1551930.00	Share Money	1659450.00	1158548.00	P.F. Contribution	1050114.00
29898000.00	Compulsory Deposits	29246000.00	177000.00	Legal & Professional Charges	177000.00
124580930.00	Saving Deposits	56375979.96	--	Sub. Of Delhi State Coop. Union	--
10258990.00	Self Insurance Scheme	9420354.00	6185.00	Conveyance Expenses	11075.00
5000.00	Election expense a/c	--	73250.00	Welfare Expenses	61810.00
866163720.00	Loan	585743260.00	5867942.92	Rebate to Member	5374183.00
101261469.00	Consumer Loan	82472034.00	2996.00	Insurance Charges	57866.00
50403693.00	Interest Received	46653116.00	4114242.00	Establishment Expenses	3888762.00
285182.00	Interest Received From FD,SD/Bank	1015873.00	13536.00	Outside Repair & Services	5970.00
794067.20	Recovery From Members	--	4865.00	General Expenses	5993.00
439000.00	SPL. Purpose Loan (Staff)	428000.00	808304.00	General Body Meeting Expenses	168768.00
--	General Body Meeting Exp.	30000.00	--	Fuel & Scooter Maintenance	6970.00
1400.00	Misc. Receipt A/C	--	125830.00	Meeting Expenses	157768.00
15000.00	Advance to Party	--	3715795.00	Other Exp. of Staff	3386252.00
3442160.36	Non Operative	37000.00	30.00	Postage Expenses	30.00

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